

A public meeting of the Board of Directors will be held on June 23, 2023 at 7:00 pm in the Administration Conference Room and via Zoom. The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2023 as approved by the Nehalem Bay Wastewater Agency Budget Committee. A summary of the budget is presented below. A copy of the budget may be inspected or obtained online at www.nehalembaywastewater.org or by contacting the office. The Zoom link for the meeting is available upon request. This budget is for an annual budget period. This budget was prepared on a basis of accounting that is the same as the preceding year. If different, the major changes and their effect on the budget are explained below

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FINANCIAL SUMMARY - RESOURCES

TOTAL OF ALL FUNDS	Actual Amount	Adopted Budget	Approved Budget
	2021-2022	2022-2023	2023-2024
Beginning Fund Balance/Net Working Capital	\$6,580,200	\$4,400,000	\$4,400,000
Fees, Licenses, Permits, Fines, Assessments & Other Service Charges	\$1,448,247	\$1,387,314	\$1,405,226
Federal, State and all Other Grants, Gifts, Allocations and Donations	\$0	\$0	\$0
Revenue from Bonds and Other Debt	\$0	\$0	\$0
Interfund Transfers / Internal Service Reimbursements	\$514,800	\$518,364	\$552,209
All Other Resources Except Current Year Property Taxes	\$94,732	\$66,000	\$105,146
Current Year Property Taxes Estimated to be Received	\$420,164	\$455,850	\$478,819
Total Resources	\$9,058,143	\$6,827,528	\$6,941,400

FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION

Personnel Services	\$706,144	\$884,492	\$946,384
Materials and Services	\$538,821	\$908,250	\$966,000
Capital Outlay	\$302,362	\$1,545,000	\$3,315,000
Debt Service	\$0	\$0	\$0
Interfund Transfers	\$514,800	\$518,364	\$552,209
Contingencies	\$0	\$259,592	\$172,433
Special Payments	\$0	\$3,500	\$3,500
Unappropriated Ending Balance and Reserved for Future Expenditure	\$6,996,016	\$2,708,330	\$985,874
Total Requirements	\$9,058,143	\$6,827,528	\$6,941,400

FINANCIAL SUMMARY - REQUIREMENTS AND FULL-TIME EQUIVALENT EMPLOYEES (FTE)

Name of Organizational Unit or Program FTE for that unit or program			
Wastewater Collection and Treatment	\$9,058,143	\$6,827,528	6,941,400
FTE	6	6	7
Total Requirements	\$9,058,143	\$6,827,528	6,941,400
Total FTE	6	6	7

PROPERTY TAX LEVIES

	Rate or Amount Imposed	Rate or Amount Imposed	Rate or Amount Approved
	2021-2022	2022-2023	2023-2024
Permanent Rate Levy (rate limit 0.4088 per \$1,000)	0.4088	0.4088	0.4088
Local Option Levy	0	0	0
Levy For General Obligation Bonds	0	0	0

STATEMENT OF INDEBTEDNESS

LONG TERM DEBT	Estimated Debt Outstanding on July 1.	Estimated Debt Authorized, But Not Incurred on July 1
General Obligation Bonds	\$0	\$0
Other Bonds	\$0	\$0
Other Borrowings	\$0	\$0
Total	\$0	\$0