

A public meeting of the Board of Directors will be held on June 15, 2022 at 7:00 pm in the Administration Conference Room and via Zoom. The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2022 as approved by the Nehalem Bay Wastewater Agency Budget Committee. A summary of the budget is presented below. A copy of the budget may be inspected or obtained online at www.nehalembaywastewater.org or by contacting the office. The Zoom link for the meeting is available upon request. This budget is for an annual budget period. This budget was prepared on a basis of accounting that is the same as the preceding year. If different, the major changes and their effect on the budget are explained below

Contact:	Telephone:	Email:
Bruce Halverson, Manager	503-368-5125	nbwa2@nehalem.tel.net

FINANCIAL SUMMARY - RESOURCES

TOTAL OF ALL FUNDS	Actual Amount	Adopted Budget	Approved Budget
	2020-2021	2021-2022	2022-2023
Beginning Fund Balance/Net Working Capital	\$6,138,412	\$4,400,000	\$4,400,000
Fees, Licenses, Permits, Fines, Assessments & Other Service Charges	\$1,406,601	\$1,365,792	\$1,387,314
Federal, State and all Other Grants, Gifts, Allocations and Donations	\$0	\$0	\$0
Revenue from Bonds and Other Debt	\$0	\$0	\$0
Interfund Transfers / Internal Service Reimbursements	\$550,253	\$514,800	\$518,364
All Other Resources Except Current Year Property Taxes	\$100,848	\$93,040	\$66,000
Current Year Property Taxes Estimated to be Received	\$432,486	\$450,732	\$455,850
Total Resources	\$8,628,600	\$6,824,364	\$6,827,528

FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION

Personnel Services	\$667,666	\$736,862	\$884,492
Materials and Services	\$443,864	\$1,946,850	\$908,250
Capital Outlay	\$418,285	\$1,049,600	\$1,545,000
Debt Service	\$0	\$0	\$0
Interfund Transfers	\$550,253	\$514,800	\$518,364
Contingencies	\$0	\$426,420	\$259,592
Special Payments	\$115	\$3,000	\$3,500
Unappropriated Ending Balance and Reserved for Future Expenditure	\$6,548,417	\$2,146,832	\$2,708,330
Total Requirements	\$8,628,600	\$6,824,364	\$6,827,528

FINANCIAL SUMMARY - REQUIREMENTS AND FULL-TIME EQUIVALENT EMPLOYEES (FTE)

Name of Organizational Unit or Program FTE for that unit or program			
Wastewater Collection and Treatment	\$8,628,600	\$6,824,364	6,827,528
FTE	6	6	7
Total Requirements	\$8,628,600	\$6,824,364	6,827,528
Total FTE	6	6	7

PROPERTY TAX LEVIES

	Rate or Amount Imposed	Rate or Amount Imposed	Rate or Amount Approved
	2020-2021	2021-2022	2022-2023
Permanent Rate Levy (rate limit 0.4088 per \$1,000)	0.4088	0.4088	0.4088
Local Option Levy	0	0	0
Levy For General Obligation Bonds	0	0	0

STATEMENT OF INDEBTEDNESS

LONG TERM DEBT	Estimated Debt Outstanding on July 1.	Estimated Debt Authorized, But Not Incurred on July 1
General Obligation Bonds	\$0	\$0
Other Bonds	\$0	\$0
Other Borrowings	\$0	\$0
Total	\$0	\$0