

FORM LB-1**NOTICE OF BUDGET HEARING**

A public meeting of the Board of Directors will be held on June 20, 2018 at 7:00 p.m. at 35755 Seventh Street, Nehalem, Oregon. The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2018 as approved by the Nehalem Bay Wastewater Agency Budget Committee. A summary of the budget is presented below. A copy of the budget may be inspected or obtained at 35755 Seventh Street, Nehalem, Oregon between the hours of 7:30 am and 4:00 pm. The budget is for an annual budget period. This budget was prepared on the basis of accounting that is the same as the preceding year. If different, the major changes and their effect on the budget, are explained below.

Contact:

Telephone number:

Email:

Bruce Halverson, Manager

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TOTAL ALL FUNDS	Actual Amounts	Adopted Budget	Approved Budget
	2016-2017	2017-2018	2018-2019
1-Beginning Fund Balance/Net Working Capital	\$5,841,457	\$3,050,000	\$3,800,000
2-Fees, Licenses, Permits, Fines, Assessments & Other Service Charges	\$1,189,095	\$1,156,438	\$1,358,374
3-Federal, State & all other Grants, Allocations & Donations	\$0	\$0	\$122,174
4-Revenue from Bonds & Other Debt	\$0	\$0	\$0
5-Interfund Transfers/Internal Service Reimbursements	\$499,089	\$510,900	\$524,876
6-All Other Resources Except Property Taxes	\$68,200	\$46,500	\$55,000
7-Property Taxes Estimate to be Received	\$361,982	\$375,864	\$387,140
8-Total Resources - add lines 1 through 7	\$7,959,823	\$5,139,702	\$6,247,564

FINANCIAL SUMMARY-REQUIREMENTS BY OBJECT CLASSIFICATION

9-Personnel Services	\$605,842	\$658,123	\$690,433
10-Materials and Services	\$384,677	\$514,500	\$786,774
11-Capital Outlay	\$1,992,319	\$408,000	\$294,000
12-Debt Service	\$0	\$0	\$0
13-Interfund Transfers	\$499,089	\$510,900	\$524,876
14-Contingencies	\$0	\$356,929	\$333,155
15-Special Payments	\$191	\$3,500	\$3,500
16-Unappropriated Ending Balance & Reserved Future Expenditures	\$4,477,705	\$2,687,750	\$3,614,826
17-Total Tax Requirements - add lines 9 through 16	\$7,959,823	\$5,139,702	\$6,247,564

FINANCIAL SUMMARY-REQUIREMENTS & FULL TIME EQUIVALENT EMPLOYEES (FTE) BY

Name of Organizational Unit or Program			
FTE for Unit or Program			
Name: Wastewater Collection and Treatment	\$7,959,823	\$5,139,702	\$6,247,564
FTE	7	7	7
Total Requirements	\$7,959,823	\$5,139,702	\$6,247,564
Total FTE	7	7	7

STATEMENT OF CHANGES IN ACTIVITIES AND SOURCES OF FINANCING

PROPERTY TAX LEVIES

	Rate or Amount Imposed	Rate or Amount Imposed	Rate or Amount Imposed
Permanent Rate Levy...(Rate Limit 0.4088 Per \$1000)	0.4088	0.4088	0.4088
Local Option Levy	0	0	0
Levy for General Obligations Bonds	0	0	0

STATE OF INDEBTEDNESS

Long Term Debt	Estimated Debt Outstanding on July 1	Estimated Debt Authorized but not Incured on July 1
General Obligation Bonds	0	0
Other Bonds	0	0
Other Borrowing	0	0
Total	0	0