

FORM LB-1**NOTICE OF BUDGET HEARING**

A public meeting of the Board of Directors will be held on June 21, 2017 at 7:00 p.m. at 35755 Seventh Street, Nehalem, Oregon. The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2017 as approved by the Nehalem Bay Wastewater Agency Budget Committee. A summary of the budget is presented below. A copy of the budget may be inspected or obtained at 35755 Seventh Street, Nehalem, Oregon between the hours of 7:30 am and 4:00 pm. The budget is for an annual budget period. This budget was prepared on the basis of accounting that is the same as the preceding year. If different, the major changes and their effect on the budget, are explained below.

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FINANCIAL SUMMARY - RESOURCES

TOTAL OF ALL FUNDS	Actual Amounts 2015-2016	Adopted Budget 2016-2017	Approved Budget 2017-2018
1. Beginning Fund Balance/Net Working Capital	\$5,419,260	\$4,400,000	\$3,050,000
2. Fees, Licenses, Permits, Fines, Assessments & Other Service Charges	\$1,152,781	\$1,148,926	\$1,156,438
3. Federal, State & all Other Grants, Gifts, Allocations & Donations	\$0	\$0	\$0
4. Revenue from Bonds & Other Debt	\$0	\$0	\$0
5. Interfund Transfers/Internal Service Reimbursements	\$487,273	\$499,089	\$510,900
6. All Other Resources Except Property Taxes	\$51,800	\$44,500	\$46,500
7. Property Taxes Estimated to be Received	\$346,742	\$364,917	\$375,864
8. Total Resources - add lines 1 through 7	\$7,457,856	\$6,457,432	\$5,139,702

FINANCIAL SUMMARY-REQUIREMENTS BY OBJECT CLASSIFICATION

9. Personnel Services	\$529,170	\$630,498	\$658,123
10. Materials and Services	\$387,101	\$510,000	\$514,500
11. Capital Outlay	\$221,116	\$3,206,000	\$408,000
12. Debt Service	\$0	\$0	\$0
13. Interfund Transfers	\$487,273	\$499,089	\$510,900
14. Contingencies	\$0	\$131,406	\$356,929
15. Special Payments	\$500	\$3,500	\$3,500
16. Unappropriated Ending Balance & Reserved Future Expenditures	\$5,832,696	\$1,476,939	\$2,687,750
17. Total Tax Requirements - add lines 9 through 16	\$7,457,856	\$6,457,432	\$5,139,702

FINANCIAL SUMMARY-REQUIREMENTS & FULL TIME EQUIVALENT EMPLOYEES (FTE) BY ORGANIZATIONAL UNIT OR PROGRAM

Name of Organizational Unit or Program
FTE for Unit or Program

Name Wastewater Collection and Treatment	\$7,457,856	\$6,457,432	\$5,139,702
FTE	6	7	7
Total Requirements	\$7,457,856	\$6,457,432	\$5,139,702
Total FTE	6	7	7

STATEMENT OF CHANGES IN ACTIVITIES AND SOURCES OF FINANCING

PROPERTY TAX LEVIES

	Rate or Amount Imposed	Rate or Amount Imposed	Rate or Amount Imposed
Permanent Rate Levy.....(Rate Limit <u>0.4088</u> Per \$1000)	0.4088	0.4088	0.4088
Local Option Levy	0	0	0
Levy for General Obligations Bonds	0	0	0

STATE OF INDEBTEDNESS

Long Term Debt	Estimated Debt Outstanding on July 1	Estimated Debt Authorized but not Incurred on July 1
General Obligation Bonds	0	0
Other Bonds	0	0
Other Borrowing	0	0
Total	0	0